

December 2020

# Northern Saskatchewan Mineral Exploration Highlights

## GOLD FEATURE EDITION

Photo - Rock sample from SSR's  
Seabee Mine  
Photo Credit: Natalie Thompson

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# A LOOK AT SOME OF THE HISTORICAL GOLD OCCURANCES IN THE PROVINCE

We are providing a review of some of the historical gold occurrences throughout the Province. It is not meant to be comprehensive, due to the number of occurrences out there, but rather a snapshot into historical gold occurrences in all the NTS regions, and the varied geological environments which host them.

Many of these historical gold occurrences are currently being explored and developed by present day companies. Some of these include **SSR Mining Inc** exploring, developing and mining the **Seabee Mine**, **SSR Mining Inc** and **Taiga Gold Corp** exploring the adjacent **Fisher Gold Project**, **SSR Mining** exploring the **Amisk Property**, **Foran Mining Corp** developing the McIlvenna Bay Zn-Cu-Au-Ag Deposit, **Searchlight Resources Inc** exploring the **Bootleg/Rio Mine**, **Henning Maloney Mine** and the **Newcor Gold Mine**, **SKRR Exploration Inc** and **Eagle Plains Resources** drilling the **Olson Gold Project**, **SKRR Exploration** and **Taiga Gold Corp** exploring the **Leland Gold Project**, **Amaroq Gold Corp** exploring the **Pine Channel Gold Property**, **MAS Gold Corp** drilling the **Greywacke and Preview North** properties, **ALX Resources Corp** exploring the **Yak, Fish Dot and Wood Lake** gold showings, **Alligator Resources** exploring the **Broken Hammer and Radiant** shear zones and **C.K. Mining** exploring the **Cook Gold Showings**, to name a few.

The **first significant gold discovery in Saskatchewan** was the **Prince Albert or Monarch Gold Mine (Amisk Syndicate)**, located in the West Channel of Amisk Lake in NTS 63 L 09 at UTM 6067148N & 675857E. Discovered in **1914**, it is described in SMDI 0086 as a mesothermal gold-quartz-carbonate-pyrite-chalcopyrite-galena vein type deposit. In 1986 DDH 86-3 intersected 8.5 ft (2.59 m) of 1.55% Cu, 1.27 oz/t Ag and 0.041 oz/t Au. Old mine plans refer to this as the No 3 vein which assayed 1.25% Cu and 0.11 oz/t Au. In 1986 DDH 86-5 intersected 7.5 ft (2.28 m) of 1.18% Cu, 0.71 oz/t Ag and 0.022 oz/t Au which corresponds to a new zone of mineralization which was discovered in 1986 returning 1.77% Cu, 1.64 oz/t Ag and 0.084 oz/t Au.

**The Beaver Au showing & shaft** is located on the west side of Missi Island, Amisk Lake in NTS 63 L 09 at UTM 6064148N & 675885E. As described in SMDI 0098, the main Beaver Showing occurs in a mineralized epithermal fracture zone. Two diamond drill holes completed in 1946, returned 0.15 oz/t Au over 14.5 ft (4.4 m) and 0.02 oz/t Au over 3.5 ft. A second drill hole completed in 1956 assayed 0.01 to 0.04 oz/t Au and 0.54 to 0.91 oz/t Ag. The drilling hit up to 60% pyrite and minor chalcopyrite and calcite veining.

**The Victory Exploration Adit and Shafts, or Amisk Gold Syndicate Au Showing or Amisk Gold Mine** is located in NTS 63 L 09 at UTM 6065791N & 675176E. As described in SMDI 0090 it consists of a mineralized zone located on the west side of a narrow peninsula on the NE side of Amisk Lake. The showing host rock is a fine-grained, massive greywacke. The greywacke is sheared, sericitic and carbonatized (ankerite and calcite). The mineralization consists of disseminated pyrrhotite, native gold, chalcopyrite, sphalerite and galena with higher amounts of arsenopyrite and pyrite. The auriferous portion is 400 ft (121.9 m) X 15 ft (4.6 m). The gossan assayed 0.28 oz/t Au with fresh rock below the gossan assaying 0.43 oz/t Au.

The **Mosher South Au** showing is located in NTS 63 L 09 at UTM 6062284N & 689498E. It is described in SMDI 0087 as irregular stringers, pods and lenses of quartz and ankerite, minor disseminated pyrite and flakes of molybdenite exposed in 6 trenches on a 3.2 to 10 ft wide shear zone. Grab samples returned 0.252 and 0.030 oz/t Au.

**The Laurel Lake B deposit or SMDC B Showing or Baker Zone** is located east of Amisk Lake on the east shore of Hyslin's Bay in NTS 63 L 09 and UTM 6064530N & 676963E. As described in SMDI 0109 13 pits expose a shear zone. The mineralized zone consists of narrow pyritic, siliceous layers. A drill hole completed in 1945 encountered intersections that assayed 0.50 oz/t Au over 1.22 m and 0.26 oz/t Au over 1.22 m.

The **Laurel Lake North Au Zone or Laurel Lake Decline, Portal Zone** is located in NTS 63 L 09 at UTM 6065168N & 676669E. As described in SMDI 2133, the showing lies at the SE exposed end of the Flin Flon Greenstone Belt. The deposit was noted as a result of prospecting and geological mapping by SMDC in 1987. Grab samples returned up to 54.8 g/t Au and 320.6 g/t Ag.

The **Konuto Lake North Au Showing** is located in NTS 63 L 09 at UTM 6060103N & 689895E. As described in SMDI 2205 the showing which is hosted by Amisk Group basalts, consists of two 0.8 to 3.2 m wide, dark grey cherty quartz veins in-filling a joint-set. In 1987 SMDC trenched, grab sampled and channel sampled. Grab samples returned up to 0.982 oz/t Au and channels up to 0.114 oz/t Au over 20 cm.

The **Bootleg Mine or Rio Au Deposit** is located in NTS 63 K 12 at UTM 6067745N & 699177E. As described in SMDI 0011 the mesothermal Rio Deposit consists of a gold-bearing quartz-carbonate zone of hydrothermal alteration approximately 100 ft wide on the Rio Fault trend. Mineralization consists of chalcopyrite, sphalerite, galena, minor pyrite and gold in quartz veins and stringers. The Rio Zone was first staked in 1931 by P. Maloney and A.J. Henning. Between 1931 and 1940 the deposit was explored by a 2 compartment shaft to 50m. The Rio ore zones within which gold is associated with sulphide and quartz, vary in true width from 2 to 35 ft, and are open down dip below 700 Ft (213m). Two higher grade pods with values from 0.3 to 0.502 oz/ton Au were identified to the 750 ft (228m) level. The Rio orebody has been traced continuously along strike for 650 ft (198m).

The **Newcor Au Mine** is located on the SE shore of Douglas Lake in NTS 63 K 12 at UTM 6068680N & 698619E. The deposit was first discovered, staked and trenched by J. Tikkanen in 1933. During 1935 to 1937 a 460 ft 2 compartment shaft with levels at 125, 225, 325 and 440 ft was constructed. In 1944 6 tons of test ore was shipped to Ottawa which assayed 0.625 oz/t Au, 0.88% Ag, 4.10% Zn, 0.4% Cu and 22.65% As. In 1947 a 200 TPD reduction mill and 125 TPD smelter were set up on site to process stockpiled ore.

The **McIlvenna Bay Zn-Cu-Au-Ag Deposit** is located at Hanson Lake SE of McIlvenna Bay in NTS 63 L 10 at UTM 6055314N & 6409508E. As described in SMDI 2169 the deposit is located just south of the Precambrian Paleozoic unconformity and sub-crops below up to 98 ft (30m) of flat lying dolomites, sandstones and greywackes that are intruded by felsic to ultramafic bodies. In 1983 SMDC flew an INPUT and magnetic survey over the Hanson Lake area and in the winter of 1987-1988 SMDC completed a follow-up program of ground EM and magnetic surveys which lead to the discovery of the orebody. In April 1998 Foran Mining Corp announced their purchase of the deposit. On November 4, 1999 Foran announced their new deposit reserves of 11.4 Mt grading 6.08% Zn, 0.94% Cu, 0.45% Pb, 0.45 g/t Au and 24.40 g/t Ag. Then on April 25, 2000 Foran announced that drill hole MB-00-124 discovered a new, previously undetected massive sulphide horizon in the hanging wall of Lens 2 which graded 6.10% Zn, 0.31% Cu, 6.58 g/t Ag and 0.17 g/t Au over 5.62 m.

.The **Olson Au Showing** is located south of Brownell Lake in NTS 63 L 13 at UTM 6093494N & 577852E. As described in SMDI 2217a, the east-west trending Brownell-Wapawekka Lake Greenstone Belt consists of mafic volcanics and clastics and intercalated felsic volcanics and sediments. The Olson showing is hosted by a 3.0 m wide unit of sheared staurolite-bearing gneiss with mafic volcanic flows. The mineralization within these shears consists of disseminated arsenopyrite, pyrite and chalcopyrite + malachite in a quartz veinlet stock-work. In 1981 Eric Partridge sampled values from 0.024 to 0.514 oz/t Au. Between 1988 and 1989 Carina Mineral Resources took two grab samples returning 0.249 and 0.073 oz/t Au. The shearing is related to the Hartley Shear Zone. Other historic gold showings in the Brownell Lake area include Spartan, Tuscan, Carina-Abaco, Carina-Emco, Carina-Talco, Carina-Dosco, Carina-Kaldo, Carina-Siskin, Juba, Jena and Kalix.

The **Wood Lake Au Showing (Cliff Zone)** is located in NTS 63 M 06 at UTM 6124267N & 615386E. As described in SMDI 1869 the showing is located 200 m east of the Tabbernor Fault, in a fine-grained felsic rock, or as a fine-grained quartz pebble conglomerate quartzite located on the contact zone between a granodiorite composition felsic dyke and altered basaltic metavolcanics. Assays of one sample returned 0.113 oz/t Au. A sample 100 m along strike returned 0.01 oz/t Au and 0.38 oz/t Ag.

The **Fish Dot Gold Zone** is located on Woody Lake east of the Wood Lake IR in NTS 63 M 03 at UTM 6121373N & 618237E. As described in SMDI 2257 Consolidated Pine Channel Gold Corp describes the showing as a 60 m long zone of sediment-hosted (greywacke) quartz veining which contains coarse arsenopyrite crystals as well as pyrite. Trench samples taken in 1993 returned up to 0.5 m of 0.251 oz/t Au.

The **Seabee Mine (Currie Rose Vein)** is an orogenic gold deposit discovered in 1947. It is located on a peninsula at the NE end of Laonil Lake in NTS 63 M 12 at UTM 6171924N & 587198E. As described in SMDI 1869 81 diamond drill holes were completed from 1949-1950. The best assays from a trench was 1.69 oz/t Au over 20 ft in Trench 10 on Vein 2. The best drill intersection was 18.87 oz/t Au over 1.8 ft from drill hole 56, from Vein 2-13. Claude Resources Inc acquired a 100% interest in the property from Cominco in 1984.

The **Georges or Jay Lake** occurrences consist of 9 separate occurrences. They are located in NTS 63 M 11 at UTM 6158877N & 601263E. As described in SMDI 2245 the main George Lake Fault is flanked by numerous mineralized quartz veins. The vein systems located SE of the fault are characterized by patches of calcite and a higher presence of sulphides. 5 chip samples from vein 7 (0.6 to 1.4 m wide) assayed 0.001 to 0.247 oz/t Au.

The **Leland Lake South Au** showing is located in NTS 63 M 12 at UTM 6155381N and 565156E. As described in SMDI 2390 is consists of disseminations and thin veinlets of pyrite and associated minor pyrrhotite and chalcopyrite and rare molybdenite in a series of pegmatite lenses and tourmaline-bearing quartz veins within a 2 to 5 m thick silicified horizon. A chip sample returned 2693 ppb Au over 1.0 m.

The **Nirdac Creek Gold Occurrence** is located in NTS 64 M 13 at UTM 6649716N & 580324E 4.6 km NW of the SW tip of Hatle Lake. As described in SMDI 2353 it is underlain by highly strained sericitic, foliated, psammitic schists and iron formation (IF). The showing is a good example of high strain zone-hosted gold mineralization. The first mineralization discovered was two mineralized glacial dispersion trains. Of the 136 IF boulders, 20 returned 0.10-0.66 oz/ton Au. 11 holes were drilled in 1985-87 encountering up to 0.46 oz/ton Au over 0.5 m in Sulphide IF.

The **Bakos Zone at Contact Lake** is located in NTS 73 P 07 at UTM 6141413N & 507982E. As described in SMDI 0619 it was discovered through geochemical methods. Gold values were traced over 850 m within a mineralized trend which extends 1.2 km. The Bakos Zone consists of three separate, parallel zones, across 30m. The shear zone cuts the granite-granodiorite phase of the Little Deer Pluton. The mineralization is hosted in sericitized and hematized rocks in the HW consisting of gold, pyrite, minor Cpy, Po, Pb and tr sphalerite, molybdenum and chalcocite. VG is common. 1991 reserves were recoverable 338,314 oz Au in 1,322,408 t @ 0.24 oz/ton Au.

The **Preview North Zone** is located in NTS 73 P 07 at UTM 6140772N & 511782E. As described in SMDI 0754 the showing consists of two zones of mineralization composed of disseminations and stringers of pyrite-pyrrhotite and rare chalcopyrite in quartz veins and iron carbonate in a thin band of IF, within a thick sequence of volcanic tuffs. The Preview North Zone has a strike of 107 m in a mineralized shear. The **Preview South** is exposed over 250m. 2016 **Preview SW** Deposit Measured and Indicated Resources stood at 2,607,900 t @ 1.89 g/t Au and Inferred Resources of 5,695,100 t @ 1.48 g/t Au.

The **Cook Au-Pb Showing** is located in NTS 73 P 15 at UTM 6194894N & 507121E. It is described in SMDI 2300 as being underlain by the NE-trending Rennick Lake Greenstone Belt. The showing consists of a network of discontinuous, white to rusty red, auriferous quartz veins. Pyrite and minor chalcopyrite, bornite and malachite are rare native copper occur as blebs within the wallrock and as disseminations and vug fillings within the quartz veins. Chip samples returned up to 13.02 oz/ton Au and 7.7 oz/Ton Ag over 1.0 m.

The **Star Lake Au Mine** is located in NTS 73 P 16 at UTM 6204582N & 544974E. As described in SMDI 0889b the area is underlain by the Star Lake Pluton. Mineralization occurs with sulphides within quartz veins forming narrow seams and fracture fillings. The **Starrex 21 Zone** is composed a pyritic quartz body which varies from 1 to 13 m thick with a strike of 80 m and extends to a depth of 180m. 1984 Starrex Zone reserves were 230,000 tons at 0.5 oz/ton Au.

The **Roy Lloyd Mine, Bingo Structure** is located in NTS 73 P 10 at UTM 6172939N & 516759E. As described in SMDI 2627 the showing area is underlain by leucodiorite and quartz-diorite phase of the Bernaski Bay Pluton. The Bingo showing occurs in a zone of intense deformation consisting of 1 to 2 per cent pyrite plus coarse blebs of pyrite/chalcopyrite within shear-hosted quartz veining and quartz-filled tension gashes. Measured and Indicated Resources for the Roy Lloyd Mine (Bingo Deposit) in 2013 stood at 155,383 t @ 12.6 g/t Au and Inferred Resources at 91,888 t @ 10.78 g/t Au.

The **Mallard Lake Au Deposit** is located in NTS 74 A 01 at UTM 6207336N & 545205E. As described in SMDI 0901 the deposit lies along the eastern edge of a NE-trending greenstone belt. Gold occurrences in the area are located with a system of regional shears in the pelites and meta-greywackes. Several mineral showings occur in the Mallard Lake Area. The Mallard Lake-Main Zone, Lake Zone, within the Jolu Property as well as the Rod Main and Rod South Zones, the Amisk and Muskeg occurrences etc. In 1988 reserves above the 800 ft level were 390,000 t @ 0.34 oz/ton Au.

The **Jojay Au Deposit** lies in NTS 74 A 01 at UTM 6212046N & 546194E. As described in SMDI 0902 mineralization consists of Py, Cpy, Po, Pb and Zn and native gold in a quartz-carbonate stockwork. The stockwork fills a 30.5 to 45.7 m wide fault zone over 335.3 m in length. The fault is traceable for 2134 m. 2010 NI 43-101 Measured and Indicated Resources were 420,000 t @ 3.70 g/t Au and Inferred Resources of 630,000 t @ 4.30 g/t Au.

The **Tower Lake East Au Deposit** lies in NTS 74 A 01 at UTM 6226971N & 558138E. As described in SMDI 0903a it occurs along the northern margin of the Brinsdon Lake Intrusive at a fault contact. The gold mineralization occurs within the HW of the Tower Lake Fault, and exhibits pervasive silicification and quartz flooding, chloritization, pyritization (3-10%), hematization, limonitization and pervasive carbonatization. There are 8 structurally separate zones. 2012 NI 43-101 Resources Estimate Indicated Resources of 5,019,080 t @ 1.86 g/t Au and Inferred Resources 902,020 t @ 1.52 g/t Au.

The **Ithingo Main Au Zone** lies in NTS 74 B 13 at UTM 6298935N & 345556E. As described in SMDI 2074 the main showing consists of four separate sub-zones and has been traced for 7.2 km with the Main Zone traced over 1494 m strike and widths to 6.1 m. The zone is intensely silicified and stratabound within volcanic and sedimentary rocks with associated iron formation (IF). Trench samples returned assays of 0.18 oz/ton Au over 3.7 m and 0.12 oz/ton Au over 5.8 m including 0.58 oz/ton Au over 1.0 m.

The **Cora Lake Gold Showing** occurs in NTS 74 P 06 at UTM 6585949N & 473617E. As described in SMDI 1633 the original Cora Lake Copper Showing occurs in a 4 ft wide, vuggy quartz vein located near the Cora Lake Fault. The vein contains blebs of chalcopyrite and malachite. The second showing consists of identical mineralization within a noritic sill. A high of 933 g/t Au was obtained from a grab sample of the rusty, vuggy quartz vein in 2007.

The **Day Lake Au-Cu Showing** is located in NTS 74 P 12 at UTM 6598055N & 451272E. As described in SMDI 1683, it is a structurally controlled mesothermal lode gold occurrence. The showing consists of a quartz vein gossan traceable for 122 m. Arsenopyrite and pyrite are present and a selected sample yielded 0.82 oz/ton Au.

The **Algold Bay or MEL-CEC Au Showing** is located in NTS 74 O 07 at UTM 657448N & 408073E. As described in SMDI 1575 it is a structurally controlled mesothermal lode gold, NW striking, vertically dipping shear zone exposed for 290 m. Arsenopyrite and pyrite are unevenly disseminated throughout stringers and veinlets of quartz within the shear. 1980 sampling of the MEL-CEC returned 0.53 oz/ton Au over 4.3 ft on the South Vein and 0.85 oz/ton Au over 1.9 ft on the North Vein.

The **Box Gold Mine** is located in NTS 74 N 07 at UTM 6595761N & 300284E. As described in SMDI 1210a the mine is located 15 km SE of Uranium City. The host granite sill is cut by a stockwork of quartz veins which contain pyrite, galena, sphalerite, chalcopyrite and free gold. 2011 NI 43 101 Reserves were 16,502,247 t grading 1.51 g/t Au.

The **Athona Gold Mine** is located in NTS 74 N 08 at UTM 6594943N & 302277E. As described in SMDI 1257 the Athona Granite hosts the auriferous quartz veins which form the deposit. Gold mineralization is confined to the Main Zone and East Zone in association with 1% pyrite and minor sphalerite and galena. 2011 NI 43 101 Compliant Reserves were 5,830,798 t @ 1.17 g/t Au.

# Commodities at a Glance

## Gold

**Eagle Plains Resources Ltd** partner **SKRR Exploration Inc** have completed an 18-hole, 2981 m drill program on EPL's **Olson Property** located 100 km east of La Ronge. Seven separate target areas were tested including the Jena, Juba, Point, Tuscan, Siskin, Olson and Michael Zones. Planning and permitting for an expanded 2021 winter program are underway, contingent on assay results.

**Searchlight Resources Inc** has initiated exploration on the **Henning-Maloney** past-producing gold mine located in Saskatchewan, 7 km SW of Flin Flon. Axiom Geological Group has carried out UAV Magnetometer & Photogrammetry Surveys of the Henning-Maloney Mine area. Data is being processed in preparation for a 2021 drilling program.

**SSR Mining Inc** reported Q3 2020 Results.

Seabee; a safe ramp up of operations with **Seabee** producing 20,249 oz of gold with an average mill throughput of 1,271 TPD in September.

Underground and surface drilling at Seabee recommenced in July & September 2020. The focus remained on infill and extension drilling of the Gap HW as well as the Santoy HW.

On the adjacent **Fisher Property** **SSR Mining Inc** reported encouraging drill results from **MAC North, Yin, Abel Lake and Aurora**. Results from the ongoing 3800 m drill program will be released when completed.

Amisk; the 39,882 ha **Amisk Property** hosts an Indicated Mineral Resource Estimate of 827,000 oz gold equivalent (30.15 Mt @ 0.85 g/t gold equivalent). During Q3, detailed mapping and prospecting of numerous gold showings was completed by **SSR Mining Inc**.

**Taiga Gold Corp** received notice from **SSR Mining Inc** that it has satisfied its commitments and exercised the First Option earn-in for 60% on the **Fisher** Option Agreement. SSR Mining has completed over \$4M in exploration expenditures and reimbursed \$400,000 for previous work. Taiga retains a 2.5% NSR. SSR Mining may elect to earn-in up to a 80% interest on the Fisher Gold Property by making a one time cash payment of \$3M to Taiga Gold.

Since optioning the property in 2016, SSR Mining has completed extensive systematic exploration including prospecting, soil geochemical sampling, detailed geological mapping, geophysical surveys and 33,251 m of drilling in 86 holes.

Drilling is currently underway in the **MAC North** area with approximately 2000 m of a planned 3800 m program completed to date.

**Taiga Gold Corp** partner **SKRR Exploration Inc** has commenced planning and permitting in preparation for a 1500 m diamond drilling program at the **Leland Project** located 23 km SW of SSR Mining's Seabee Gold Operation. Taiga is operator of the program and has engaged **Terralogic Exploration Services** to carry out the work.

# Commodities at a Glance

## Uranium

**Azincourt Energy Corp** has mobilized for a ground based geophysical exploration program at the **East Preston uranium project**, part of a JV with **Skyharbour Resources Ltd** and **Dixie Gold Inc.** The program will be comprised of 33 line-km of HLEM to refine targets defined by a VTEM survey. A diamond drilling program is anticipated to follow-up on results.

Work by **Canalaska Uranium Ltd** at the **West McArthur** project focused on a core re-logging program of the Grid 5 discovery zone core and additional exploration drill core extending to 8 km SW. In advance of the 2021 work at West McArthur, Canalaska is receiving quotes to drill test two separate targets at its **Waterbury Project** claims. The drill programs are planned for Q1 2021.

**Denison Mines Corp** reported results from Q3 2020.

### Highlights include:

- Resumed evaluation and exploration field activities at **Wheeler River**.
- Completed the 2020 ISR Field Program at **Phoenix**, which was designed to build additional confidence in the results of an independent hydrogeologic model developed by Petrotek Corporation for Phoenix.

**Denison Mines Corp** announced the restart of the formal **Environmental Assessment (EA)** process for the **Wheeler River In-Situ Uranium Project** effective January 2021. Formal notifications will be submitted to the CNSC and the MOE.

**Denison Mines Corp** announced the completion of an independent PEA for the **Waterbury Lake Property**, evaluating the potential use of the **ISR** mining method at Heldeth Tue with processing at the McLean Lake mill.

### Highlights include:

- 6-year mine life Avg. 1.6 million pounds U3O8 per year
- Production 9.7 Mlbs U3O8 (177,664 t @ 2.49% U3O8).
- Initial Capital Cost \$112M
- Base case pre-tax IRR 39.1% and NPV \$177M

**Fission Uranium Corp** announced it is transitioning from explorer to developer following a \$17M financing. Fission will now move to expand its operations team with inhouse engineering expertise for the high-grade **Triple R uranium deposit**.

The PFS has outlined an underground mining scenario with an OPEX of just C\$9.57 per lb, an NPV (after tax) at 8% of C\$702M and an after tax IRR of 25%.

Fission will now prepare to enter into the Environmental Assessment (EA) phase and advance with a Feasibility Study (FS).

# Commodities at a Glance

**ISO Energy Ltd** announced results from the now completed summer drilling program at the **Hurricane Zone**.

Highlights include:

- South Extension drill hole LE20-76 intersected 7.5 m >500 cps including 3.5 m of continuous off-scale radioactivity (mineralization) >65,000 cps
- Most southerly drill hole LE20-77 intersected 8.0 m of uranium mineralization (>500 cps) including 1.0 m >10,000 cps
- Assays pending for 11 mineralized holes
- Planning underway for a winter drilling program

The zone of intense mineralization has been expanded to the south and more than doubled its width on 3 of 4 sections.

**ISO Energy Ltd** has reported additional chemical assay results from its summer drilling program at the **Hurricane Zone**.

Highlights include:

- South Extension hole LE20-68 intersected 11 m of 6.9% U3O8 including 1.5 m of 49.3% U3O8
- South Extension hole LE20-72 intersected 6.0 m of 6.2% U3O8 including 1.5 m of 20.7% U3O8.
- The 3 westernmost sections are OPEN to the south
- Remaining assays are pending

**Purepoint Uranium Group Inc** (21%) announced that JV partners **Cameco Corp** (39.5%) and **Orano Canada Inc** (39.5%) have approved the upcoming Winter Exploration Program at **Hook Lake**. 3250 m of drilling has been proposed for the **Sabre target** area.

The Hook Lake JV is on-trend with Fission Uranium's Triple R Deposit (87,760,000 lbs U3O8 at an average grade of 1.82% U3O8) and NexGen's Arrow Deposit (256,600,000 lbs U3O8 at an average grade of 4.03% U3O8).

## Base Metals

**ALX Resources Corp** announced the preliminary results of an airborne electromagnetic survey (EM) completed at the **Firebird Nickel Project** NW of Stony Rapids. ALX acted as the operator of the airborne EM survey, which is currently the subject of an option agreement with **Rio Tinto Exploration Canada Inc**, whereby Rio Tinto can earn up to an 80% interest in Firebird.

Approximately 1,163 line-kms were flown utilizing the helicopter borne VTEM-Max system from Geotech. The VTEM-Max survey delineated several new anomalous zones of strong conductivity in the northern part of Firebird where no modern EM system has ever been flown. Initial high priority anomalies have been identified based on their high conductivity, coincident magnetic responses, and favourable geology and lake bottom sediment anomalies.

Additional processing and modelling of the final survey data is planned in the coming weeks to determine their potential for drill testing.

**Forum Energy Metals Corp** announced that **RTEC** has set its 2021 Winter Drilling Budget at the **Janice Lake Copper-Silver Project**. Drilling and geological crews will be based out of the newly constructed 80-person Burbidge Lake Camp. RTEC will mobilize two diamond drills, fuel and other supplies via the 110 km winter road. A drill program is planned to commence in January 2021 for a total of 7,500 m in approximately 30 holes. The program will focus on follow-up drilling at the Jansem Deposit and drilling a new high-priority target 5 km NE at Rafuse. Two 1 km lines of IP over Rafuse identified a strong chargeability anomaly at a depth of 130 m.

# Commodities at a Glance

**Forum Energy Metals Corp** also announced that **RAB** drilling by **RTEC** returned anomalous copper and silver from the short-hole program.

At the **Juno Target** 3 km east of Janice hole JLRB0021 returned up to 1.5 m of 0.62% Cu and 9.3 g/t Ag at 19.8 m. At the **Roberts Target** 4 km on-strike of Janice to the NE hole JLRB0005 intersected up to 1.6 m of 0.14% Cu and 15.9 g/t Ag at 33.5 m.

**Murchison Minerals Ltd** announced the discovery of new zinc mineralization at its recently acquired **May Lake** claims. The newly discovered mineralization was found in shallowly buried pyritic quartz-rich bedrock and was located utilizing **GDD's BEEP MAT** technology. The grab sample assayed 0.91% Zn, 0.12% Cu, 0.08% Ni and 2.6 g/t Ag. The area is considered highly prospective for VMS mineralization and additional prospecting and EM geophysical surveys are planned.

**Transition Metals Corp** has reported results from grab samples collected over its **Wollaston Copper Project** 60 km SW of RTEC & Forum's Janice Lake Project. Sampling of several historic bedrock Cu and Zn occurrences returned the following:

- 0.47% Cu at the Fannon Lake Showing
- 0.43% Cu at the Flag Lake Showing
- 0.44% Cu at the Tosi Sowing
- 0.93% Zn at the Fable Lake Showing

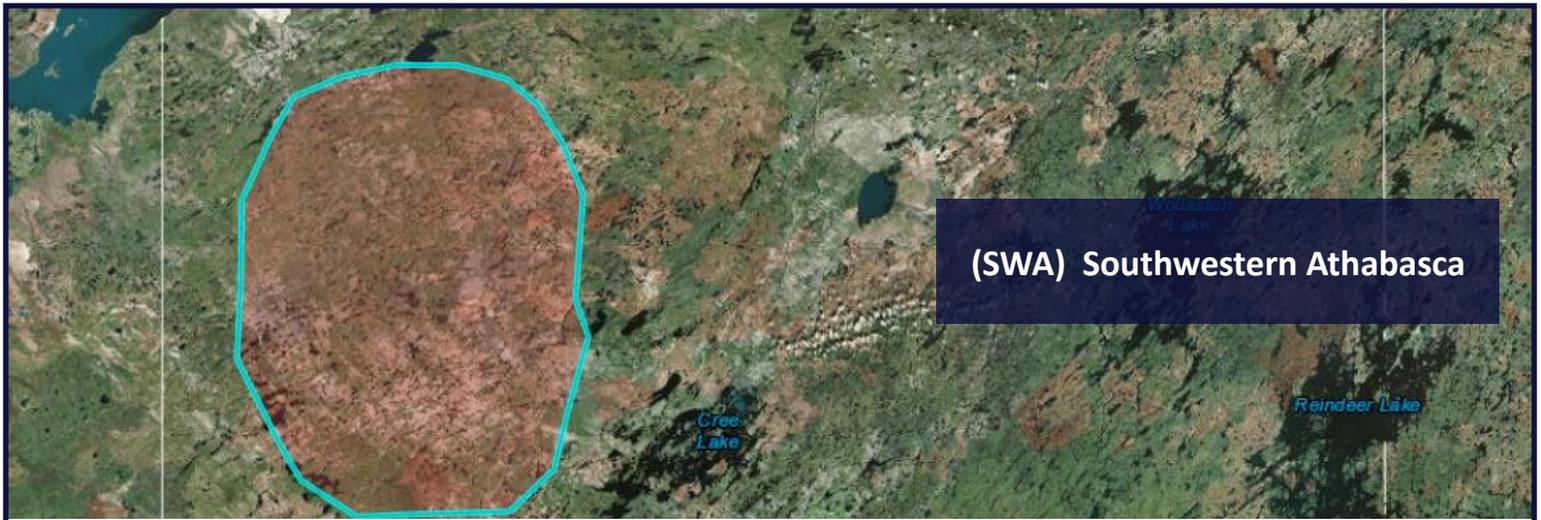
Transition earlier completed a helicopter-supported, tree-top, biogeochemical survey that collected more than 650 samples on 500m spaced lines, with detailed sampling around historic occurrences. Results are pending.

## Diamonds

**Star Diamond Corp** released results of a comparison between Trench Cutter diamond results and Star Underground and LDD results on the **Star-Orion South Diamond Project**. To date 3,505 t of EJV kimberlite from 4 trenches has been processed through the on-site BSP and the diamonds recovered from DMS concentrates and XRT Accepts at SRC.

### Conclusions include:

- There is an under-recovery of larger stones >0.90 carats compared to the underground bulk sample and the 48 inch LDD Program.
- There is a better recovery of the small diamonds in the 0.02-0.05 carat range
- Diamond breakage analysis and typing must continue for all the EJV samples of the 10 trench cutter holes.



(SWA) Southwestern Athabasca



**AZINCOURT**  
ENERGY

### **AZINCOURT ENERGY CORP**

Azincourt has mobilized for a ground-based geophysical exploration program at the **East Preston uranium project**, part of a JV with **Skyharbour Resources Ltd** and **Dixie Gold Inc.** The program will be comprised of 33 line-km of HLEM to refine targets defined by a VTEM survey. A diamond drilling program is anticipated to follow-up on results.



### **FISSION URANIUM CORP**

Fission announced it is transitioning from explorer to developer following a \$17M financing. Fission will now move to expand its operations team with inhouse engineering expertise for the high-grade **Triple R uranium deposit**.

The PFS has outlined an underground mining scenario with an OPEX of just C\$9.57 per lb, an NPV (after tax) at 8% of C\$702M and an after tax IRR of 25%.

Fission will now prepare to enter into the Environmental Assessment phase and advance with a Feasibility Study.



### **PUREPOINT URANIUM GROUP INC**

Purepoint (21%) announced that JV partners **Cameco Corp** (39.5%) and **Orano Canada Inc** (39.5%) have approved the upcoming Winter Exploration Program at **Hook Lake**. 3250 m of drilling has been proposed for the **Sabre target** area.

The Hook Lake JV is on-trend with Fission Uranium's Triple R Deposit (87,760,000 lbs U3O8 at an average grade of 1.82% U3O8) and NexGen's Arrow Deposit (256,600,000 lbs U3O8 at an average grade of 4.03% U3O8).



## CANALASKA URANIUM LTD

Work at the **West McArthur** project focused on a core re-logging program of the Grid 5 discovery zone core and additional exploration drill core extending to 8 km SW.

In advance of the 2021 work at West McArthur, Canalaska is receiving quotes to drill test two separate targets at its **Waterbury Project** claims. The drill programs are planned for Q1 2021.



## DENISON MINES CORP

Denison reported results from Q3 2020.

Highlights include

- Resumed evaluation and exploration field activities at **Wheeler River**.
- Completed the 2020 ISR Field Program at **Phoenix**, which was designed to build additional confidence in the results of an independent hydrogeologic model developed by Petrotek Corporation for Phoenix.

Denison announced the restart of the formal **Environmental Assessment (EA)** process for the **Wheeler River In-Situ Uranium Project** effective January 2021. Formal notifications will be submitted to the CNSC and the MOE.

Denison announced the completion of an independent PEA for the **Waterbury Lake Property**, evaluating the potential use of the **ISR** mining method at Heldeth Tue with processing at the McLean Lake mill.

Highlights include:

- 6-year mine life Avg. 1.6 million pounds U3O8 per year
- Production 9.7 Mlbs U3O8 (177,664 t @ 2.49% U3O8).
- Initial Capital Cost \$112M
- Base case pre-tax IRR 39.1% and NPV \$177M



## FORUM ENERGY METALS CORP

Forum announced that **RTEC** has set its 2021 Winter Drilling Budget at the **Janice Lake** copper-silver project. Drilling and geological crews will be based out of the newly constructed 80-person Burbidge Lake Camp. RTEC will mobilize two diamond drills, fuel and other supplies via the 110 km winter road. A drill program is planned to commence in January 2021 for a total of 7,500 m in approximately 30 holes. The program will focus on follow-up drilling at the Jansem Deposit and drilling a new high-priority target 5 km NE at Rafuse. Two 1 km lines of IP over Rafuse identified a strong chargeability anomaly at a depth of 130 m.

Forum also announced that **RAB** drilling by **RTEC** returned anomalous copper and silver from the short-hole program.

At the **Juno Target** 3 km east of Janice hole JLRB0021 returned up to 1.5 m of 0.62% Cu and 9.3 g/t Ag at 19.8 m. At the **Roberts Target** 4 km on-strike of Janice to the NE hole JLRB0005 intersected up to 1.6 m of 0.14% Cu and 15.9 g/t Ag at 33.5 m.



## ISO ENERGY LTD

ISO Energy announced results from the now completed summer drilling program at the **Hurricane Zone**.

Highlights include:

- South Extension drill hole LE20-76 intersected 7.5 m >500 cps including 3.5 m of continuous off-scale radioactivity (mineralization) >65,000 cps
- Most southerly drill hole LE20-77 intersected 8.0 m of uranium mineralization (>500 cps) including 1.0 m >10,000 cps
- Assays pending for 11 mineralized holes
- Planning underway for a winter drilling program

The zone of intense mineralization has been expanded to the south and more than doubled its width on 3 of 4 sections.

ISO Energy has reported additional chemical assay results from its summer drilling program at the **Hurricane Zone**.

Highlights include:

- South Extension hole LE20-68 intersected 11 m of 6.9% U<sub>3</sub>O<sub>8</sub> including 1.5 m of 49.3% U<sub>3</sub>O<sub>8</sub>
- South Extension hole LE20-72 intersected 6.0 m of 6.2% U<sub>3</sub>O<sub>8</sub> including 1.5 m of 20.7% U<sub>3</sub>O<sub>8</sub>.
- The 3 westernmost sections are OPEN to the south
- Remaining assays are pending



## TRANSITION METALS CORP

Transition has reported results from grab samples collected over its **Wollaston Copper Project** 60 km SW of RTEC & Forum's Janice Lake Project. Sampling of several historic bedrock Cu and Zn occurrences returned the following:

-0.47% Cu at the Fannon Lake Showing

-0.43% Cu at the Flag Lake Showing

-0.44% Cu at the Tosi Showing

-0.93% Zn at the Fable Lake Showing

Transition earlier completed a helicopter-supported, tree-top, biogeochemical survey that collected more than 650 samples on 500m spaced lines, with detailed sampling around historic occurrences. Results are pending.

## (LAF) La Ronge, Flin Flon



### EAGLE PLAINS RESOURCES LTD

Eagle Plains partner **SKRR Exploration Inc** have completed an 18-hole, 2981 m drill program on EPL's **Olson Property** located 100 km east of La Ronge. Seven separate target areas were tested including the Jena, Juba, Point, Tuscan, Siskin, Olson and Michael Zones. Planning and permitting for an expanded 2021 winter program are underway, contingent on assay results.



### MURCHISON MINERALS LTD

Murchison announced the discovery of new zinc mineralization at its recently acquired **May Lake** claims. The newly discovered mineralization was found in shallowly buried pyritic quartz-rich bedrock and was located utilizing **GDD's BEEP MAT** technology. The grab sample assayed 0.91% Zn, 0.12% Cu, 0.08% Ni and 2.6 g/t Ag. The area is considered highly prospective for VMS mineralization and additional prospecting and EM geophysical surveys are planned.



### SEARCHLIGHT RESOURCES INC

Searchlight has initiated exploration on the **Henning-Maloney** past-producing gold mine located in Saskatchewan, 7 km SW of Flin Flon. Axiom Geological Group has carried out UAV Magnetometer & Photogrammetry Surveys of the Henning-Maloney Mine area. Data is being processed in preparation for a 2021 drilling program.



## SSR MINING INC

SSR Mining reported Q3 2020 Results.

Seabee; a safe ramp up of operations with **Seabee** producing 20,249 oz of gold with an average mill throughput of 1,271 TPD in September.

Underground and surface drilling at Seabee recommenced in July & September 2020. The focus remained on infill and extension drilling of the Gap HW as well as the Santoy HW.

On the **Fisher Property** SSR reported encouraging drill results from **MAC North, Yin, Abel Lake and Aurora**. Results from the ongoing 3800 m drill program will be released when completed.

Amisk; the 39,882 ha **Amisk Property** hosts an Indicated Mineral Resource Estimate of 827,000 oz gold equivalent (30.15 Mt @ 0.85 g/t gold equivalent). During Q3, detailed mapping and prospecting of numerous gold showings was completed.



## TAIGA GOLD CORP

Taiga Gold received notice from **SSR Mining Inc** that it has satisfied its commitments and exercised the First Option earn-in for 60% on the **Fisher** Option Agreement. SSR Mining has completed over \$4M in exploration expenditures and reimbursed \$400,000 for previous work. Taiga retains a 2.5% NSR.

Since optioning the property in 2016, SSR Mining has completed extensive systematic exploration including prospecting, soil geochemical sampling, detailed geological mapping, geophysical surveys and 33,251 m of drilling in 86 holes.

Drilling is currently underway in the **MAC North** area with approximately 2000 m of a planned 3800 m program completed to date.

Taiga Gold partner **SKRR Exploration Inc** has commenced planning and permitting in preparation for a 1500 m diamond drilling program at the **Leland Project** located 23 km SW of SSR Mining's Seabee Gold Operation. Taiga is operator of the program and has engaged **Terralogic Exploration Services** to carry out the work.

## (O) Other Regions



### ALX URANIUM CORP

ALX announced the preliminary results of an airborne electromagnetic survey (EM) completed at the **Firebird Nickel Project** NW of Stony Rapids. ALX acted as the operator of the airborne EM survey, which is currently the subject of an option agreement with **Rio Tinto Exploration Canada Inc**, whereby Rio Tinto can earn up to an 80% interest in Firebird.

Approximately 1,163 line-kms were flown utilizing the helicopter borne VTEM-Max system from Geotech. The VTEM-Max survey delineated several new anomalous zones of strong conductivity in the northern part of Firebird where no modern EM system has ever been flown. Initial high priority anomalies have been identified based on their high conductivity, coincident magnetic responses, and favourable geology and lake bottom sediment anomalies.

Additional processing and modelling of the final survey data is planned in the coming weeks to determine their potential for drill testing.



### STAR DIAMOND CORP

Star Diamond released results of a comparison between Trench Cutter diamond results and Star Underground and LDD results on the **Star-Orion South Diamond Project**. To date 3,505 t of EJV kimberlite from 4 trenches has been processed through the on-site BSP and the diamonds recovered from DMS concentrates and XRT Accepts at SRC.

Conclusions include:

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## WOLLASTON DOMAIN URANIUM CLAIMS for OPTION

Six un-drilled mineral claims totaling 3757 ha (9284 acres) in good standing into 2022 & 2023 staked on the Needle Falls Shear Zone. Two claims are “tied-onto” Rio Tinto Exploration Canada (RTEC) recent staking and two onto Skyharbour Resources Ltd, within approximately 8 km of recently announced Skyharbour Resources/Pitchblende Energy Pty Ltd / Valor Resources Ltd LOI, and approximately 20 km south of Baselode Energy claims. Demonstrated uranium potential with esker boulder trains with 69 radioactive boulders (up to >10,000 cps). Boulder 80PE-35RB (heavily altered friable rock, regolith), in target area 22 on our claim ran 23,000 cps assaying 1.01% U, 1100 ppm Pb, 602 ppm V, 265 ppm Th and 10 ppm Mo. Also 0.03-0.1% Ba. Egg-size, rusty, limonite boulders (thought to be regolith) from trenching on our property ran 5.79% U<sub>3</sub>O<sub>8</sub> & 7.17% U<sub>3</sub>O<sub>8</sub> respectively (Marline Oil Corp 1980). Drill holes within 3 km on-trend to NE are highly anomalous in Cu, Co, Ag, Ni, Mo, Zn, ThO<sub>2</sub>, Vanadium and Boron (2708 ppm). Lake sediment sample anomalous in U, Mo, Cu, Pb, Zn and Ni staked (target area 2a). Airborne EM conductors, thought to be structurally controlled, run the length of the property (JNR Resources 2008). Two claims to the south are within approximately 1km and on-trend of 0.20% U<sub>3</sub>O<sub>8</sub> and 0.25% ThO<sub>2</sub> trenched in pegmatite.

Please email [gdeexploration.com](mailto:info@gdeexploration.com) or call 1 778 953 5277

### Saskatchewan: Gochager Lake Nickel, Copper, Cobalt Deposit available for option:

The Gochager Lake Nickel-Copper-Cobalt project has reported grades of up to 3.92% nickel, 0.7% copper and 2.86% cobalt as reported by the Saskatchewan government (Mineral deposit index No. 0880). Historical resource estimates (non-National Instrument 43-101 compliant) were generated in 1968 and 1990. The 1968 historic resource for the Gochager Lake deposit calculated 4.3 million tons grading 0.30% Ni and 0.08% Cu. J.S. Steel, reported in 1990, that vertical and longitudinal sections were constructed from the existing data and a historic resource was defined containing 1.77 million tonnes at 0.735% nickel-equivalent.

July 20, 2018: Drill hole intersects 117.7 Meter Fully Mineralized Zone including 1.95% Nickel, .14% Cobalt and .22/% Copper over 2.7 Meters at the Gochager Lake Project.

For more information please email:

Chris Knudsen

[C.K.miningproperties@gmail.com](mailto:C.K.miningproperties@gmail.com)

### Cook High Grade Gold Showings: Properties located approximately 8 Km N.E. of Gochager Nickel/ Copper deposit summarized in adjoining ad

Discovered in 1987: **A 1-metre channel sample returned an assay of 103.6 gpt Gold and 7.7 gpt silver** from the Cook Gold showing. The showing is hosted by a folded vein complex traced over a strike length of 18 meters. In addition to **native gold**, other minerals present in the veins or the altered wall rock are pyrite, chalcopyrite, bornite, malachite, **native copper**, pyrrhotite, galena, sphalerite, arsenopyrite and specular hematite, the Cook Gold showing remains to be drilled.

For more information please email:

Chris Knudsen

[C.K.miningproperties@gmail.com](mailto:C.K.miningproperties@gmail.com)

## Diamond Drill For Sale

Longyear 38 Diamond Drill for Sale, good condition ready to go to work.

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- Mounted in drill shack, additional fly in frame included with tooling and spares.
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Chris Knudsen

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**Eagle Plains Resources Ltd.**  
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[eagleplains.com](http://eagleplains.com)



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**NexGen Energy**  
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