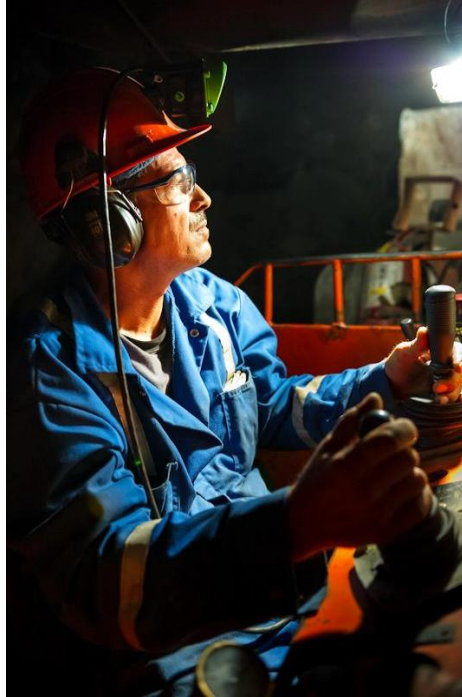


**Claude Resources Inc.**  
*Discovering. Developing. Delivering.*

**TSX: CRJ**



***Northern  
Opportunities  
Forum  
November 2013***



- **Overview of Claude Resources**
- **Information on Seabee Operations and Projects**
- **Key Commodities**
- **Capital Projects**
- **Requests for Quotations and Proposals**
- **Supplier Evaluation**
- **Bidder's List**



- 3 Canadian gold assets:
  - Low risk jurisdictions
  - Located in proven mining regions
  - Each hosting over 1 million ounces of gold
- 20+ years of operating experience
- Excellent growth potential at Seabee Gold Operation
- Aggressive focus on cost reduction initiatives
- Excellent reserve and resource growth potential near current mining infrastructure



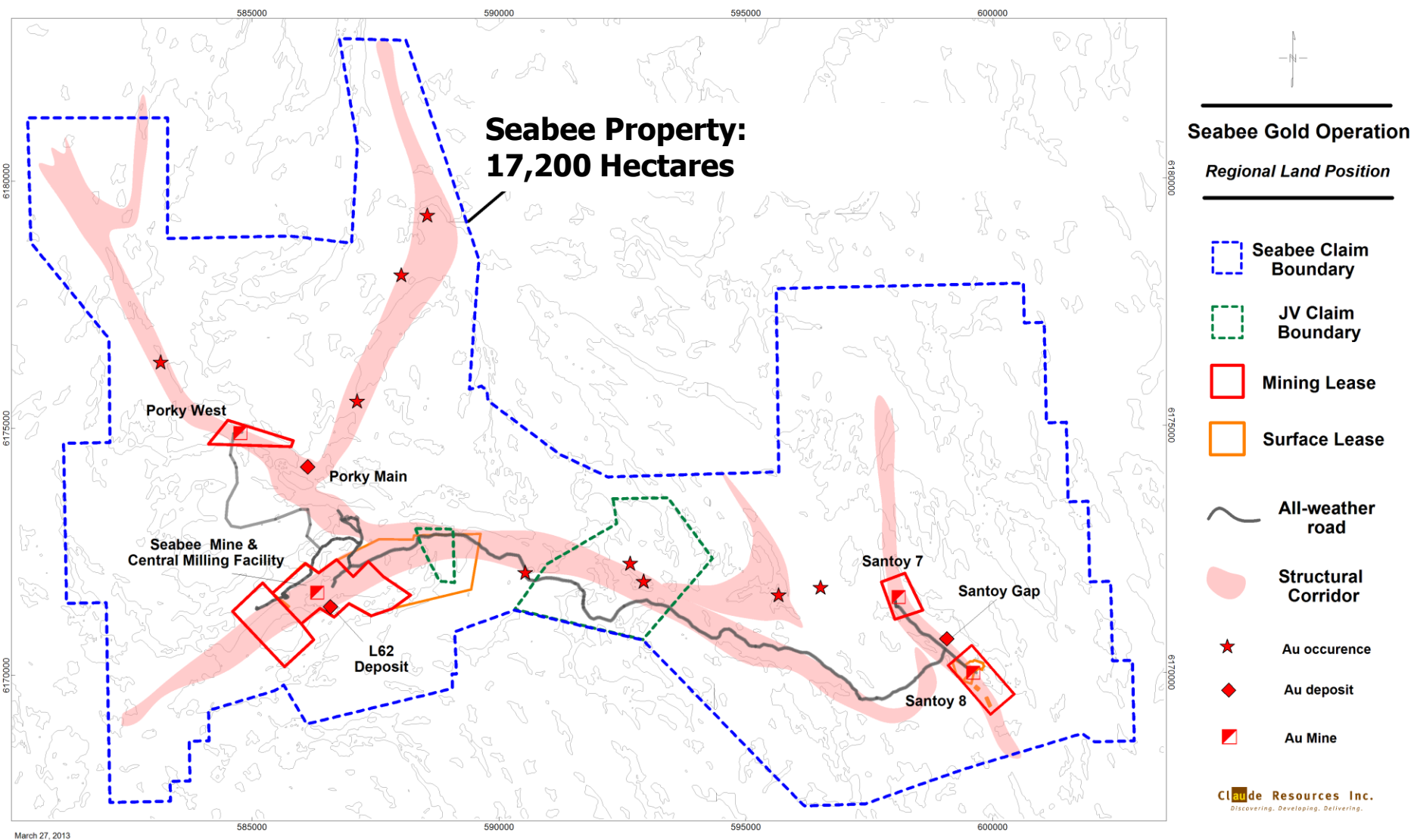


# Operations and Projects





# Seabee Property



March 27, 2013



## Project Overview

**Ownership:** 100%

**Property Size:** 17,200 hectares

**Property Location:** Saskatchewan, Canada

**History:** (1991 – Present) +1,000,000 oz of gold production

**Resources:** 1.30 million ounces of gold (NI 43-101)

**Status:** Production from Seabee and Santoy 8 Mines

**Production:** 50,000 to 54,000 ozs of gold (2013)

### Infrastructure:

**Mill:** 1,050 tonne per day

**Shaft:** 1,000 metres

**Tailings Facility:** Permitted

**In a difficult gold price environment, our strategy is based on:**

- ✓ Continue to focus on reducing corporate expenditures
- ✓ Focusing on projects that provide near and long term value





## Vendors:

- **Competitive pricing**
- **Superior ability to support their products**
  - **As a remote site and a small company Claude relies heavily on suppliers to support their products and work with us to troubleshoot problems**
    - **Be prepared for trips to site during commissioning or regular operations**
    - **Provide demonstrations to crews for use, maintenance, auditing, etc.**
- **We don't have the financial flexibility to try significant new products without testing, so we tend to use products that are industry proven**
  - **Currently do bench testing of new ground support products**



## **Mine:**

- **Explosives**
- **Ground Support**
- **Heavy Equipment (Scoops and Haul Trucks)**
- **Labour**

## **Mill:**

- **Chemicals and Reagents**
- **Grinding Media**
- **Pumps**

## **Other:**

- **Steel**
- **Tires**
- **Heavy Equipment (Graders, Snow Cats, etc.)**
- **Oils & Lubricants**
- **Electrical Infrastructure**





## **Santoy GAP Development**

- **December 2013: Alimak Raise (275 meter)**
- **Mine Design & Development ongoing**
- **Completed: MWTP for Ammonia removal**

## **Camp Expansion**

- **Update existing camp facilities**
- **Update kitchen and recreational facilities by 2017**

## **Mill Expansion**

- **Increase capacity to 1500 tpd by 2017**

## **Tailings**

- **Continued earthworks to expand tailings capacity**



# Request for Quotation and Proposals

## Winter Ice Road Re-Supply

- **Bulk commodities are trucked to site via ice road from End of January to end of March**
- **All heavy equipment and construction materials**
- **Annual ice road spend = 10 to 12 million**

## Tendering Process

- **All key projects and bulk materials are sent out to market place for quotations or proposals**
- **Minimum of 3 bidders per request**



- **Each RFQ/RFP is evaluated by a cross-functional team.**
- **Depending on request complexity three key areas are assigned weighted value. The areas are Cost, Schedule and Quality.**

## **COST:**

- **Are the submissions within budget?**
- **Does the submission cover all areas of the project?**
- **How is the change order process?**

## **SCHEDULE:**

- **Is the supplier able to complete the project within an acceptable timeframe?**
- **Is the proposed schedule acceptable?**

## **QUALITY:**

- **Is the bidder experienced with similar work?**
- **Is the project team acceptable?**
- **Any large omissions?**

**A unique evaluation criteria is developed for each RFQ/RFP**



- **The potential bidder's list is developed by the Supply Chain department**
- **Bidders are contacted in advance to gauge their interest in the proposed project.**
- **Complex projects may involve a site visit as part of the RFQ/RFP.**

## **How does a company get onto the bidder's list?**

E-mail company information to [purchasing@clauderesources.com](mailto:purchasing@clauderesources.com)

If Claude is unfamiliar with your organization, a presentation may be arranged.



**QUESTIONS?**



# Claude Resources Inc.

Experience. Stability. Potential.

Creating the Capacity to  
Discover. Develop. Deliver.

**TSX: CRJ**

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